

Sun Life Financial combines U.S. distribution and account management teams following its Assurant Employee Benefits acquisition

Expanded employee benefits portfolio available nationwide

WELLESLEY, MA – (June 1, 2016) – Following its acquisition of Assurant Employee Benefits on March 1, 2016, Sun Life Financial's U.S. business group introduces its expanded portfolio of employee benefits through a unified distribution and account management team. Sun Life Financial, with combined strength from both organizations, uniquely offers insurance products and capabilities including Disability and Absence Management, Life, Dental and Vision, Voluntary, and Stop-Loss to employers of all sizes.

The unified distribution and account management team is specialized across these products and in the Small Business, Middle Market, and National Accounts segments, providing a tailored approach to sales and service. Employers, and the brokers and consultants who advise them, can access one of the broadest product suites along with analytics, insights and strategies to develop benefits packages that address their unique needs in a changing benefits landscape.

Building upon its more than 100 years of experience in U.S. group benefits, Sun Life's expanded benefits portfolio addresses what's top of mind for employers today. Highlights include:

- an industry-leading Stop-Loss solution with cost-containment programs to help self-funded employers lower claims costs and improve patient outcomes,
- Disability and Absence Management services to help employers comply with FMLA and ADA regulations, return employees to work, and improve workforce productivity,
- a full spectrum of Dental products and capabilities including the second-largest PPO network, which helps clients control costs and gives members access to the dentists they want across the country¹, and
- a range of Voluntary products with end-to-end benefits communication and enrollment solutions to ease administration and increase participation.

"With bigger and brighter offerings, today we begin presenting as one company to the market, which is a significant step forward in the integration of Sun Life and Assurant Employee Benefits," said Dan Fishbein, MD, President, Sun Life Financial U.S. "We're a single source provider that offers the comprehensive benefits plans that employers need, and we have the expertise and passion for protecting the people we serve, which brings employers the value they deserve."

Sun Life is committed to being the best partner for benefits solutions and will continue to integrate and enhance its product suite, benefits communication capabilities, and customer experience. For more information about Sun Life's combined strength following the acquisition, please visit www.sunlife.com/aebacquisition.

¹ The Ignition Group, LLC, data as of September, 2015, based on unique dentist count. For more information, please visit www.netminder.com.

About Sun Life Financial

Sun Life Financial is a leading international financial services organization providing a diverse range of protection and wealth products and services to individuals and corporate customers. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United

States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF. For more information, please visit www.sunlife.com.

In the United States, Sun Life Financial is one of the largest group benefits providers serving more than 60,000 employers in small, medium, and large workplaces across the country. Sun Life's broad portfolio of products and services in the U.S. includes Disability and Absence Management, Life, Dental and Vision, Voluntary, and Stop-Loss insurance. This includes the acquisition of Assurant Employee Benefits in Q1 2016. For more information, please visit www.sunlife.com/us.

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